

Peekskill City School District Educational Plan and Budget 2018-19

Academic Excellence Focused on Every Student; Every Day

Presentation #1

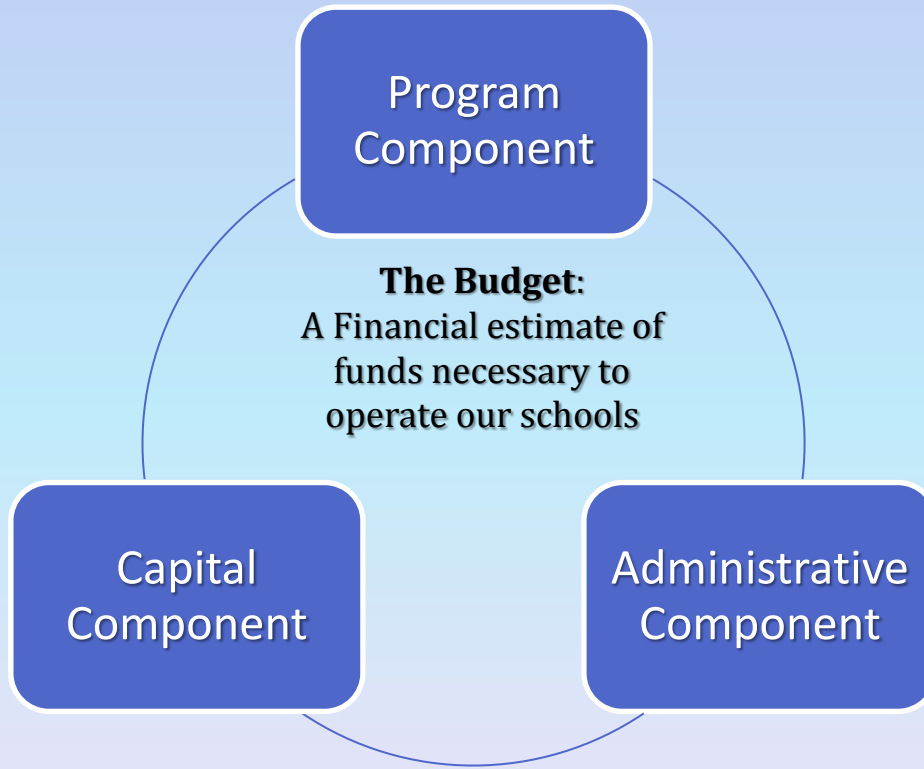
December 5, 2017

*Dr. Mary Keenan Foster, Interim Superintendent
Robin Zimmerman, Assistant Superintendent for Business*

Agenda

- School District Budget
- Budget Influences
- Budget Development Considerations
- Tax Cap Status
- Employee Benefit Factors
- Budget Facts
- Capital Projects
- Revenue
- State Aid & Advocacy
- Budget Process
- Next Budget Meeting

The School District Budget



Budget Influences

Changes in Local Assessed Value & Equalization Rates

*Reassessment,
Certiorari
Proceedings*

Federal / State Mandated Costs

Requirements of Labor Agreements

State and Local Program Changes

*IEP provisions,
APPR,
State Testing and
Curriculum*

**School Board
Proposed
Budget For
Voter Approval**

Staff Input

Educational Program

State Aid and Federal Grants

CPI Changes
*Costs of all goods
and services*

Citizen Input

*What's important for
Peekskill City Schools?*

Budget Development Considerations

- Projected enrollment for the upcoming school year
- Projected staffing needs based on enrollment data, program improvements/changes and retirements
- Projected contractual obligations to district personnel
- Review of historical spending patterns
- Projected state aid and other non-tax revenues for the upcoming school year
- Projected amount of fund balance/reserves remaining at current year end
- Calculated property tax levy limit and implications

Budget Development Considerations

- Building specific budgets developed by principals in conjunction with department and team leaders. Reviewed by administration for reasonableness, accuracy and consistency with the District's educational plan;
- Non-instructional budgets developed by Assistant Supt. for Business in conjunction with Department Supervisors and other key personnel;
- Employee Benefits Budget – developed based on historical and calculated projections;
- Debt Service Budget – Based on actual and/or schedules;
- Projected revenues based on historical and known factors.

October CPI and 2018 Projected Tax Cap Status

- The Bureau of Labor Statistics reported the Consumer Price Index for All Urban Consumers (CPI-U) for October increased 2 percent over October 2016 -2017 inflation will be used to determine allowable growth for the 2018-19 school year tax cap. The tax cap law allows school districts to increase their prior year's tax levy by an inflation factor, which is calculated as two percent or the change in the Consumer Price Index, whichever is less.
- Based on the first 10 months of CPI-U data, NYSASBO projects the 2017 inflation rate will be 2.01 percent, which is slightly higher than the two percent cap. The final tax base growth factor will be determined in late January 2018.

Employee Benefit Factors

- Employer Pension Contribution Rates

Retirement System	2014-15	2015-16	2016-17	2017-18	Projected 2018-19
Teachers' Retirement System (TRS)	17.53%	13.26%	11.72%	9.80%	10.50%-11.00%
Employees' Retirement System (ERS)	20.10%	18.10%	15.25%	15.30%	14.90%

- Health Insurance

2014-15	2015-16	2016-17	2017-18	2018-19
1.50%	1.50%	2.50%	8%	3.75%

Budget Facts – Planning for 2018-19

2017-18 Budget	\$89,564,193
2018-19 Budget Increase of 1%	\$895,642
2017-18 Tax Levy	\$39,850,600
2018-19 Tax Levy Increase of 1%	\$ 398,506

Capital Projects Update

- **Energy Performance Contract**
 - 100% Complete
- **2016-2017 Project Update**
 - **PHS Gym Acoustical Ceiling Removal and Modifications**
 - 100% Complete
- **2017-2018 Project Update**
 - PHS Auditorium Seating, carpet and aisle lighting
 - Project design complete
 - SED submittal complete
 - PHS Exterior Walk-In Freezer
 - Project design complete
 - SED submittal complete

Capital Projects 2018-19

Anticipated \$500,000

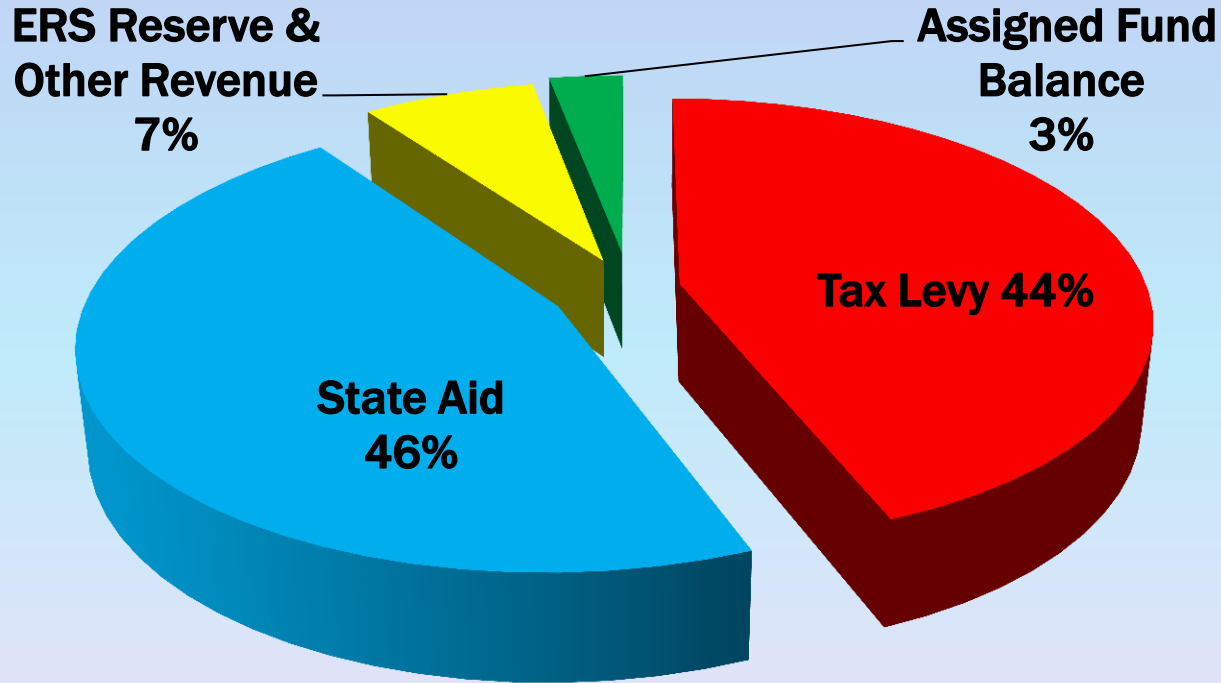
- **Oakside ES**

- Doors and Hardware-Exterior and Interior
- Cafeteria Floor Replacement
- Brick Repointing
- Site work-to include but not limited to sidewalk/asphalt repair and replacement

- **Woodside ES**

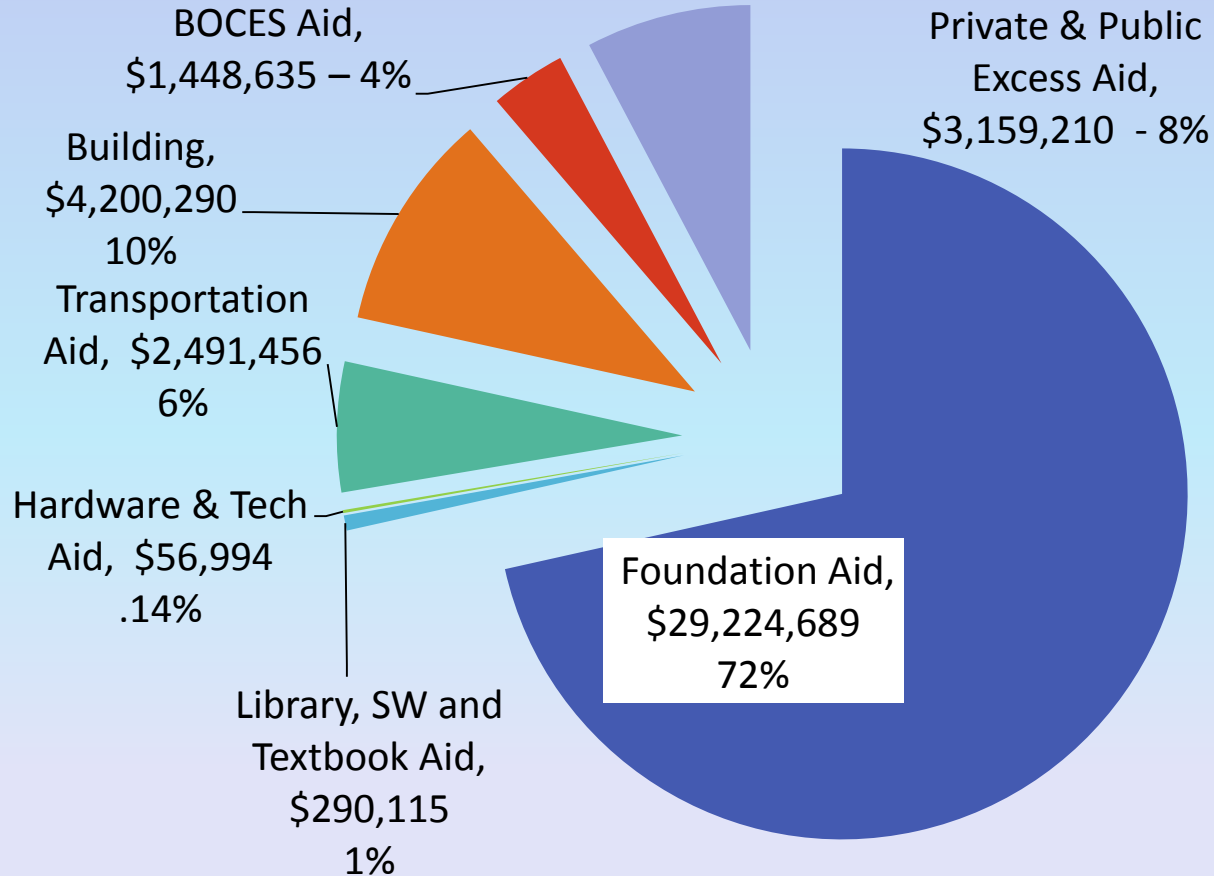
- Cafeteria Floor Replacement
- Gym Painting and Pad Replacement
- Site Work-to include but not limited to sidewalk repair replacement

Revenue 2017-18

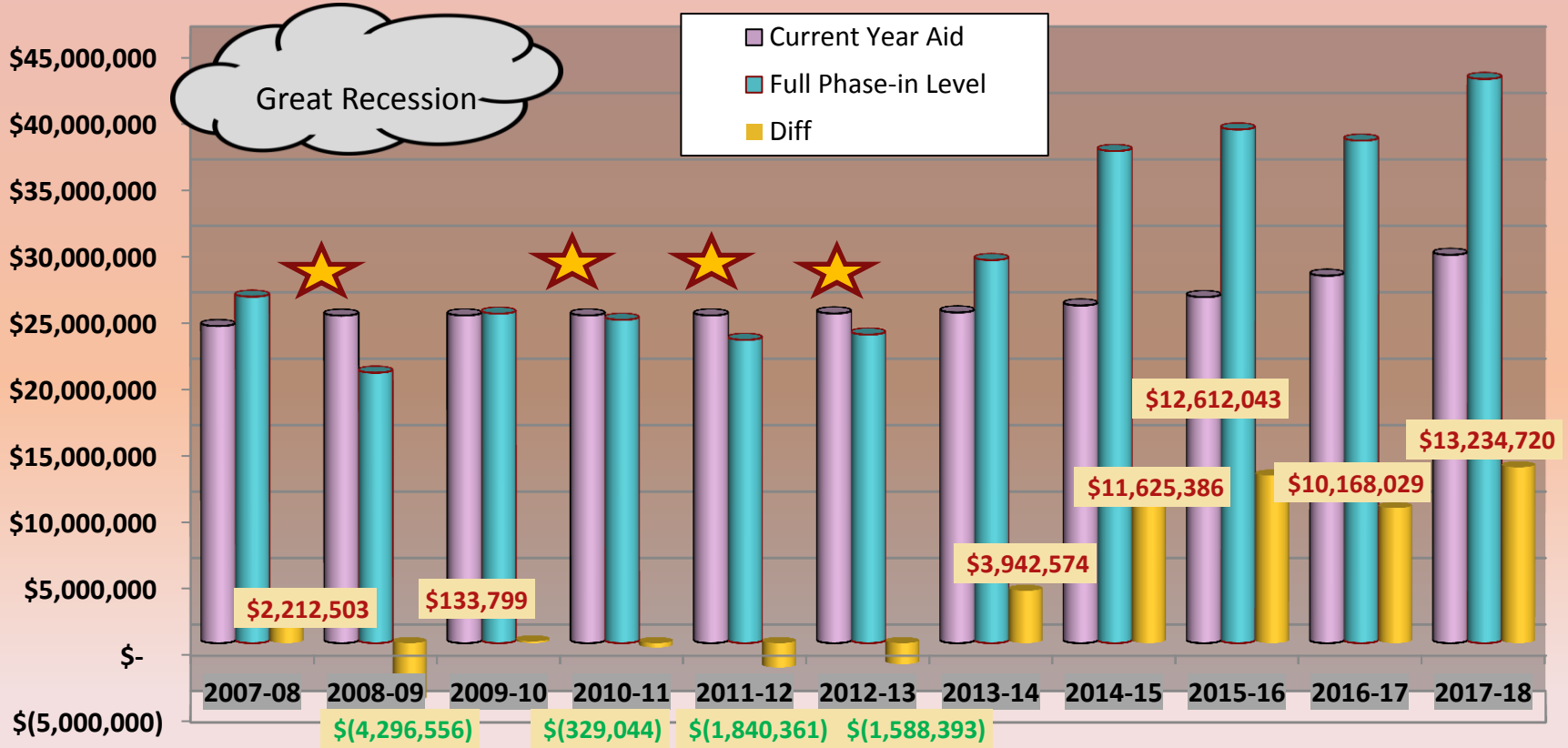


State Aid 2017-18

\$40,871,389



Foundation Aid History – Formula Not Fully Funded (\$45,874,700)



Advocacy Efforts

- Advocacy Page – Peekskill CSD Website
- <https://www.peakskillcsd.org/domain/905>
- Partnerships with our local PTO, LHCSS & WPSBA
- Partnerships with our state organizations – NYSSBA, NYSCOSS & NYSASBO

Advocacy Questions to Ask

- How much will school aid grow?
- How will the increase be distributed?
- Will it be through need-based aid, expense-based aid, or other means?
- What changes, if any, have been proposed to reform the formulas?

Sequence of the Budget Process

Budget Discussions – *Board of Education & Administration*



Budget Development - *Administration*



Budget Discussions - *Community*



Budget Adoption



Budget Vote: May 15th

Next Budget Meeting

**January 16th Business Meeting - Central Administration Office
Budget Workshop #2**

- Preliminary Budget “A” presented to the Board of Education
Summary of major revenues and expenditure components
will be examined and discussed, including changes from
current operations.
- Update Budget Gap/Property Tax Cap